

ACTION BY UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS OF
THE GAINNEY RANCH COMMUNITY ASSOCIATION

Pursuant to the authority contained in Section 10-3821 of the Arizona Revised Statutes, the undersigned, constituting all the directors of the Gainey Ranch Community Association, an Arizona non-profit corporation, hereby unanimously consent to the adoption of the following resolution without the formality of convening a meeting of the Board of Directors, for and as the action of this Association:

RESOLVED, that the Executive Director of the Association and the Controller of the Association, and each of them, are hereby directed and authorized to take all the actions necessary to establish accounts for the Association, including investment accounts, as approved or directed by the Board of Directors.

RESOLVED, that the President and Treasurer of the Association are hereby authorized to delegate to the Executive Director and/or the Controller of the Association the authority granted to the President and Treasurer under Article 4.6, Section 4 of the Bylaws of the Association to sign checks on behalf of the Association, to received and deposit monies of the Association and keep proper books of account.

IT IS FURTHER RESOLVED THAT this Resolution may be executed in one or more original counterparts all of which shall be deemed to be integral parts of the original document.

Dated as of August 1, 2013.

Dick Lockwood

Patrick Collins

Shannon Vaughan

Mark Slicker

Fran Goldberg