

**MINUTES OF THE MEETING
OF THE GAINNEY RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS
February 23, 2012**

A Board of Directors meeting of the Gainey Ranch Community Association was held Thursday, February 23, 2012 directly after the annual meeting (approximately 8:45 pm) at the Gainey Ranch Golf Club, Scottsdale, Arizona.

Members Present

Shannon Vaughan
Patrick Collins
Dick Lockwood
Fran Goldberg
Mark Slicker

Jim Funk was also present.

It was noted that the proper notice of the Board meeting had been given to all members in the Annual Meeting Notice mailed to all members.

The annual election of the GRCA officers was conducted with the following results:

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|----------------|-----------------|
| President | Dick Lockwood |
| Vice President | Patrick Collins |
| Secretary | Jim Funk |
| Treasurer | Mark Slicker |

The meeting was adjourned at 8:55 pm.

Submitted,

Monika S. Goodwin
GRCA