

ACTION BY UNANIMOUS WRITTEN CONSENT  
OF THE BOARD OF DIRECTORS OF  
THE GAINEY RANCH COMMUNITY ASSOCIATION

Pursuant to the authority contained in Section 10-3821 of the Arizona Revised Statutes, the undersigned, constituting all the directors of the Gainey Ranch Community Association, an Arizona non-profit corporation, hereby unanimously consent to the adoption of the following resolution without the formality of convening a meeting of the Board of Directors, for and as the action of this Association:

RESOLVED, that the 2014 budget with a total cash requirement of \$3,466,684 (\$2,923,162 operating, \$213,946 reserves and \$329,576 capital) be adopted. Based on the budget, assessments for each residential membership will be \$206.00 per month and assessments for each non-residential membership will be \$116.00 per month beginning January 1, 2014.

IT IS FURTHER RESOLVED THAT this Resolution may be executed in one or more original counterparts all of which shall be deemed to be integral parts of the original document.

Dated as of November 25, 2013.

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Dick Lockwood

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Patrick Collins

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Fran Goldberg

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Shannon Vaughan

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Karen Epstein