

**MINUTES OF THE MEETING
OF THE GAINNEY RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS
November 5, 2015**

A Board of Directors meeting of the Gainey Ranch Community Association was held Thursday, November 5, at 9:00 a.m. at the Daniel C. Gainey Estate Club, Scottsdale, Arizona.

Board members present

Dick Lockwood
Eugene Kaulius
Patrick Collins
Karen Epstein

Jim Funk, David Merrill and Monika Goodwin were present by invitation.

President Dick Lockwood called the meeting to order at 9:00 am.

Monika Goodwin was asked for the Affidavit to verify that proper notice of the meeting had been duly given to all association members.

President Lockwood asked for any changes or corrections to the minutes of the October 15, 2015, meeting. No changes or corrections were needed and the minutes were unanimously approved as published.

President Lockwood invited David Merrill to talk about the financial report. A new report was unavailable – the Board already reviewed September. Merrill said that expenses and incomes appear to be on or under budget to the end of the year.

Jim Funk and Merrill reviewed the 2016 Operating Budget, the 2016 Master Reserves and the 2016 Capital Budget with the Board. The Board agreed that the Arborist Program should be renewed for three years. Funk noted that the palm light maintenance was included without additional charges. After discussion, the Board approved the 2016 draft budget, raising the assessment by \$5.00 -- \$4.00 for the capital fund and \$1.00 for operating expenses.

The Board also expressed its resolve to support enforcing of Estate Club rules regarding the use of club cards.

The Board accepted the proposed 2016 board meeting schedule. The Board also reviewed the proposed agenda for the November 11 Council of Presidents meeting.

The Board members praised the security analysis, comparing burglary incidents for Gainey Ranch and surrounding areas. It was noted that it would be good information for the upcoming annual meetings.

The meeting was adjourned at 11:30 am.

Submitted,

Monika S. Goodwin,
Administrator