

**MINUTES OF THE MEETING
OF THE GAINEY RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS
November 7, 2013**

A Board of Directors meeting of the Gainey Ranch Community Association was held Thursday, November 7, 2013, at 9:00 a.m. at the Daniel C. Gainey Estate Club, Scottsdale, Arizona.

Board members present

Dick Lockwood
Shannon Vaughan
Patrick Collins
Fran Goldberg
Mark Slicker (via telephone)

Jim Funk, David Merrill, Scott Williams and Monika Goodwin were present by invitation.

President Dick Lockwood called the meeting to order at 9:03 am.

Monika Goodwin was asked for the Affidavit to verify that proper notice of the meeting had been duly given to all association members.

President Lockwood asked for any changes or corrections to the minutes of the September 12, 2013, meeting. None were required and the minutes were unanimously approved as presented.

David Merrill reported on the September 30 financials. Expenses are \$700 under budget and revenues are \$17.9K over. The October financials should be distributed by Tuesday.

Mr. Rick Ihasz arrived and was recognized by Dick Lockwood. Jim Funk took a moment to answer Mr. Ihasz's questions and to listen to his comments.

The Board next accepted Mark Slicker's resignation and unanimously agreed to appoint Karen Epstein to the vacancy effective November 7, providing Ms. Epstein accepts the appointment.

Merrill addressed the 2014 budget. He said that the health benefit costs and legal expenses are unknown at this time and recommended factoring in an increase for the anticipated impact of the Affordable Care Act to the cost of the benefit plan. He also recommended adding a contingency line item for the GRCA.

Merrill next answered questions about the reserves and the projected capital expenses.

Jim Funk and Scott Williams discussed landscape crews with the Board. The discussion covered availability of temporary labor and the desire of communities to have a "gardeners' touch" for their landscaping. Funk and Williams also reviewed the arborist program and said that the program is well received and the money is well spent. Next year will show notable progress.

After reviewing the agenda for the Council of Presidents meeting, Funk noted that the meeting has been moved to November 20 from the previously scheduled November 13 date.

The Board next considered the revised Estate Club Bylaws and Rules and Regulations. The necessary changes and corrections were made by Dick Lockwood, Fran Goldberg and Anne Blazek. Item 3 on page 4, prohibiting outside member and renters from renting the Club for

private social functions or events, was deleted in its entirety. The Board approved the revised Bylaws and Rules and Regulations.

The Board and Funk discussed renters paying fees to use the fitness facility. At present, approximately sixty-six renters pay to use the facility. The Board approved payment of the current fee for fitness center by renters.

Funk updated the Board regarding the status of registering the new GR trademark.

The meeting was adjourned at 11:39 to executive session.

Submitted,

Monika S. Goodwin,
Administrator