

To: Courts Homeowners

From: Courts Board of Directors

Date: May 16, 2024

Re: Water Main survey

The following are the results of the water main survey.

The Courts Board has discussed and based upon 73% of members stating the water main is a priority, the Board has decided to **take the issue to vote allowing members to decide whether to replace the water main or continue to wait and fix and when leaks occur.**

Based upon the survey question #2- 59% stated the Courts Board should act and replace the water main line as presented, this group were divided on funding.

The Courts Board discussed and believed the middle road for funding is the best approach with a \$6000 special assessment and remaining funds from a 10-year loan.

The Courts Board has directed GRCA management to put together the voting documents to send to all Courts homeowners. The ballot will be a special assessment vote to approve a \$6000 special assessment with remaining funds necessary for the project as a loan. This approach places the cost burden on current and future homeowners.

The Board believes this to be an approach the majority of homeowners may approve of allowing the project to move forward.

It is anticipated the voting documents will go out early next week.

Please vote and let your voice be heard.

RESULTS OF WATER MAIN REPLACEMENT SURVEY

#1 The water line issue should be a top priority for the Courts Board.

55 members filled out this question with 73% stating this issue is a priority.

15 members or 27% do not consider this a priority issue.

#2 Assuming courts members agree the water main issue a top priority. Which of the following would you support.

53 members filled out this question.

34% support a \$12,000 special assessment.

25% support a \$6000 assessment with a loan for remaining funds.

42% (22 of 53) support not replacing the water line, adding more funds to reserve and fix as needed.

59% of 53 surveys want to fix but disagree on the funding.

#3 Positives and negatives

56 members filled out this question.

30% support \$ 12,000

16% support \$6000 and loan

33% support increasing reserves fixing problems as they occur.

20% Provided comments and did not choose options above.