

**MINUTES OF THE MEETING  
OF THE GAINNEY RANCH COMMUNITY ASSOCIATION  
BOARD OF DIRECTORS  
January 19, 2017**

A Board of Directors meeting of the Gainney Ranch Community Association was held Thursday, January 19, 2017, at 9:00 a.m. at the Daniel C. Gainney Estate Club, Scottsdale, Arizona.

**Board members present**

Dick Lockwood  
Shannon Vaughan  
Patrick Collins  
Karen Epstein  
Eugene Kaulius via conference call

Jim Funk, David Merrill and Monika Goodwin were present by invitation.

President Dick Lockwood called the meeting to order at 9:04 am.

Monika Goodwin was asked for the Affidavit to verify that proper notice of the meeting had been duly given to all association members.

President Lockwood asked for any changes or corrections to the minutes of the November 4, 2016, meeting. The descriptor for the reserves was changed to "adequate" from "lean and good." The minutes were unanimously approved as amended.

David Merrill reviewed the preliminary 2016 financials with the Board. The loan from reserves is almost paid off, the balance of the Mutual of Omaha loan is \$1,918K, the reserve balance is at \$732K, and aged receivables look good. Funk noted that the change to the minimum wage will affect most departments budgets in the coming years but not for 2017.

Funk reviewed the Reserve and Capital expenditures with the Board. The list of potential capital projects will be revisited in March.

The Nominating Committee, chaired by Shannon Vaughan, nominated Patrick Collins and Doug Phares as candidates for the GRCA Board.

The Board approved the following as members of the 2017 – 2018 Nominating Committee: Patrick Collins (Chair), Bill McNamara, Richard Lockwood and Barbara Graham. The Board additionally approved Bob Keolker and Allan Seaman as election inspectors.

The Board reviewed and approved the GRCA Annual Meeting documents as presented.

Funk reported regarding the Cox Communications Committee's progress. The new contract is almost finalized and includes additional channels and equipment at no additional cost. The principals from Cox suggested a possible bulk service agreement for Internet service – 50 MPS for \$28 per month. The Board instructed Funk to canvas the various satellite communities and report back. Lockwood will remain on the committee.

The meeting was adjourned at 10:05 to executive session to consider bonuses and review current legal positions.

Submitted,

Monika S. Goodwin, Administrator