

# GOLF VILLAS (107)

## Balance Sheet

As of December 31, 2021 and December 31, 2020

### PRELIMINARY

	December 31, 2021	December 31, 2020	Net Change
<b>ASSETS:</b>			
Operating Cash	17,843	14,388	3,455
Due To/From Master/Satellites	574	370	204
Accounts Receivable	0	407	(407)
TOTAL CURRENT ASSETS	18,417	15,165	3,252
Other Assets	20	24	(4)
<b>RESERVES:</b>			
Reserves - Cash	61,103	49,450	11,653
TOTAL RESERVES	61,103	49,450	11,653
<b>TOTAL ASSETS</b>	<b>79,540</b>	<b>64,638</b>	<b>14,901</b>
 <b>LIABILITIES AND EQUITY:</b>			
Accounts Payable - Trade	1,245	1,291	(46)
TOTAL CURRENT LIABILITIES	1,245	1,291	(46)
Deferred Income	1,521	1,286	235
Total Deferred Income	1,521	1,286	235
<b>MEMBERS EQUITY:</b>			
TOTAL MEMBERS EQUITY	76,773	62,061	14,712
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>79,540</b>	<b>64,638</b>	<b>14,901</b>

# GOLF VILLAS (107)

## Budget Comparison

For the year ending December 31, 2021

### PRELIMINARY

	YTD Actual	YTD Budget	Over (Under) Budget
<b>TOTAL REVENUE</b>	<b>119,707</b>	<b>119,321</b>	<b>386</b>
<b>OPERATING EXPENSES:</b>			
General and Administrative	27,360	24,944	2,416
Repair and Maintenance	474	1,100	(626)
Operating Expense	25,669	30,133	(4,464)
Landscape Maintenance Allocation	60,150	60,150	0
Building Maintenance Allocation	2,994	2,994	0
<b>TOTAL OPERATING EXPENSE</b>	<b>116,647</b>	<b>119,321</b>	<b>(2,674)</b>
<b>NET OPERATING INCOME</b>	<b>3,059</b>	<b>0</b>	<b>3,059</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>3,059</b>	<b>0</b>	<b>3,059</b>

# GOLF VILLAS (107)

## Reserves Reconciliation

For the year ending December 31, 2021

### PRELIMINARY

	YTD Actual
<b>RESERVES BEGINNING BALANCE (January 1, 2021)</b>	<b>49,450</b>
Annual Reserve Assessments	9,570
Community Enhancement Fee	2,000
Interest Income - Reserves	83
<b>TOTAL RESERVES REVENUE</b>	<b>11,653</b>
<b>MAJOR REPAIRS/REPLACEMENTS:</b>	
<b>TOTAL MAJOR REPAIRS/REPLACEMENTS</b>	<b>0</b>
<b>NET INCREASE (DECREASE)</b>	<b>11,653</b>
<b>RESERVES ENDING BALANCE (December 31, 2021)</b>	<b>61,103</b>