

GOLF VILLAS III (111)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	3,345	4,359	(1,014)
Due To/From Master/Satellites	275	0	275
Accounts Receivable	275	0	275
TOTAL CURRENT ASSETS	3,895	4,359	(464)
Other Assets	61	61	1
RESERVES:			
Reserves - Cash	4,224	1,944	2,280
TOTAL RESERVES	4,224	1,944	2,280
TOTAL ASSETS	8,181	6,364	1,817
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	479	241	238
TOTAL CURRENT LIABILITIES	479	241	238
Deferred Income	2,034	2,086	(52)
Total Deferred Income	2,034	2,086	(52)
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	5,668	4,037	1,631
TOTAL LIABILITIES AND EQUITY	8,181	6,364	1,817

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
TOTAL REVENUE	39,013	38,941	72
OPERATING EXPENSES:			
General and Administrative	9,336	8,815	521
Repair and Maintenance	292	150	142
Operating Expense	7,009	6,950	59
Landscape Allocation	21,414	21,414	0
Building Allocation	1,612	1,612	(0)
TOTAL OPERATING EXPENSE	39,663	38,941	722
NET OPERATING INCOME	(649)	0	(649)
NET SURPLUS (DEFICIT)	(649)	0	(649)

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	1,944
TOTAL RESERVES REVENUE	630
SPECIAL ASSESSMENT	20,400
TOTAL RESERVES REVENUE	21,030
MAJOR REPAIRS/REPLACEMENTS:	
MR: Signage	2,250
MR: Exterior Painting	15,950
MR: Landscape	550
TOTAL MAJOR REPAIRS/REPLACEMENTS	18,750
NET INCREASE (DECREASE)	2,280
RESERVES ENDING BALANCE (December 31, 2021)	4,224