

NORTH MEADOW I (070)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	3,416	3,262	154
Due To/From Master/Satellites	630	117	513
Accounts Receivable	117	482	(365)
TOTAL CURRENT ASSETS	4,163	3,861	302
Other Assets	133	135	(2)
RESERVES:			
Reserves - Cash	22,906	40,927	(18,021)
TOTAL RESERVES	22,906	40,927	(18,021)
TOTAL ASSETS	27,202	44,923	(17,721)
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	0	0	0
TOTAL CURRENT LIABILITIES	0	0	0
Deferred Income	351	1,868	(1,517)
Total Deferred Income	351	1,868	(1,517)
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	26,851	43,055	(16,204)
TOTAL LIABILITIES AND EQUITY	27,202	44,923	(17,721)

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	OVER (UNDER) BUDGET
TOTAL REVENUE	33,980	33,676	304
OPERATING EXPENSES:			
General and Administrative	6,424	6,586	(162)
Repair and Maintenance	475	300	175
Operating Expense	12,220	13,116	(896)
Landscape Maintenance Allocation	11,248	11,831	(583)
Building Maintenance Allocation	1,796	1,843	(47)
TOTAL OPERATING EXPENSE	32,163	33,676	(1,513)
NET OPERATING INCOME	1,818	0	1,818
NET SURPLUS (DEFICIT)	1,818	0	1,818

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	40,927
Annual Reserve Assessments	7,054
Interest Income - Reserves	53
TOTAL RESERVES REVENUE	7,107
MAJOR REPAIRS/REPLACEMENTS:	
MR: Signage	(4,000)
MR: Fencing/Walls	(14,895)
MR: Landscape	(6,233)
TOTAL MAJOR REPAIRS/REPLACEMENTS	(25,128)
NET INCREASE (DECREASE)	(18,021)
RESERVES ENDING BALANCE (December 31, 2021)	22,906