

NORTH MEADOW II (080)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	3,776	2,006	1,769
Due To/From Master/Satellites	804	216	588
Accounts Receivable	0	0	0
TOTAL CURRENT ASSETS	4,580	2,222	2,357
Other Assets	133	132	1
RESERVES:			
Reserves - Cash	58,607	54,922	3,685
TOTAL RESERVES	58,607	54,922	3,685
TOTAL ASSETS	63,319	57,276	6,043
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	0	139	(139)
TOTAL CURRENT LIABILITIES	0	139	(139)
DEFERRED INCOME	427	319	108
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	62,892	56,817	6,075
TOTAL LIABILITIES AND EQUITY	63,319	57,276	6,043

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
TOTAL REVENUE	28,859	28,822	37
OPERATING EXPENSES:			
General and Administrative	4,327	4,785	(458)
Repair and Maintenance	43	70	(27)
Operating Expense	10,429	11,708	(1,279)
Landscape Maintenance Allocation	10,998	11,568	(570)
Building Maintenance Allocation	673	691	(18)
TOTAL OPERATING EXPENSE	26,470	28,822	(2,352)
NET OPERATING INCOME	2,390	0	2,390
NET SURPLUS (DEFICIT)	2,390	0	2,390

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	54,922
Annual Reserve Assessments	3,600
Interest Income - Reserves	85
TOTAL RESERVES REVENUE	3,685
NET INCREASE (DECREASE)	3,685
Transfer to Operating Account	
RESERVES ENDING BALANCE (December 31, 2021)	58,607