

VAQUERO DRIVE (250)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	13,224	9,434	3,790
Due To/From Master/Satellites	2,134	0	2,134
Accounts Receivable	425	425	0
TOTAL CURRENT ASSETS	15,783	9,859	5,924
Other Assets	80	69	11
RESERVES:			
Reserves - Cash	307,314	266,674	40,641
TOTAL RESERVES	307,314	266,674	40,641
TOTAL ASSETS	323,177	276,602	46,576
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	2,394	95	2,299
Accounts Payable - Accrued	908	1,670	(762)
TOTAL CURRENT LIABILITIES	3,302	1,765	1,538
Deferred Income	2,125	425	1,700
Total Deferred Income	2,125	425	1,700
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	317,750	274,412	43,338
TOTAL LIABILITIES AND EQUITY	323,177	276,602	46,576

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
REVENUES:			
Annual Assessments	71,995	71,867	128
Late Fee Income	425	0	425
Interest Income - Operating	16	60	(44)
TOTAL REVENUE	72,437	71,927	510
OPERATING EXPENSES:			
General and Administrative	23,455	20,721	2,734
Repair and Maintenance	365	1,070	(705)
Operating Expense	18,850	21,783	(2,933)
Landscape Maintenance Allocation	23,254	24,437	(1,183)
Building Maintenance Allocation	3,816	3,916	(100)
TOTAL OPERATING EXPENSE	69,739	71,927	(2,188)
NET OPERATING INCOME	2,697	0	2,697
NET SURPLUS (DEFICIT)	2,697	0	2,697

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	266,674
Annual Reserve Assessments	40,205
Interest Income - Reserves	436
TOTAL RESERVES REVENUE	40,641
MAJOR REPAIRS/REPLACEMENTS:	
TOTAL MAJOR REPAIRS/REPLACEMENTS	0
NET INCREASE (DECREASE)	40,641
RESERVES ENDING BALANCE (December 31, 2021)	307,314