

ESTATES (050)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	267	572	(305)
Due To/From Master/Satellites	4,026	300	3,726
Accounts Receivable	0	280	(280)
TOTAL CURRENT ASSETS	4,293	1,152	3,141
Other Assets	211	205	6
RESERVES:			
Reserves - Cash	38,292	21,946	16,346
TOTAL RESERVES	38,292	21,946	16,346
TOTAL ASSETS	42,796	23,302	19,493
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	2,429	1,051	1,378
TOTAL CURRENT LIABILITIES	2,429	1,051	1,378
Deferred Income	2,400	1,140	1,260
Total Deferred Income	2,400	1,140	1,260
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	37,966	21,111	16,855
TOTAL LIABILITIES AND EQUITY	42,796	23,302	19,493

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
REVENUES:			
Annual Assessments	83,853	83,861	(8)
Late Fee Income	270	0	270
Interest Income - Operating	5	0	5
TOTAL REVENUE	84,128	83,861	267
OPERATING EXPENSES:			
General and Administrative	21,337	17,100	4,237
Repair and Maintenance	3,577	3,000	577
Operating Expense	21,770	15,600	6,170
Landscape Maintenance Allocation	41,446	43,554	(2,108)
Building Maintenance Allocation	4,489	4,607	(118)
TOTAL OPERATING EXPENSE	92,619	83,861	8,758
NET OPERATING INCOME	(8,491)	0	(8,491)
NET SURPLUS (DEFICIT)	(8,491)	0	(8,491)

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	21,946
Annual Reserve Assessments	27,747
Interest Income - Reserves	41
TOTAL RESERVES REVENUE	27,788
MAJOR REPAIRS/REPLACEMENTS:	
MR: Fencing/Walls	
MR: Gates/Operators	2,442
TOTAL MAJOR REPAIRS/REPLACEMENTS	2,442
NET INCREASE (DECREASE)	25,346
Transfer to Operating	(9,000)
RESERVES ENDING BALANCE (December 31, 2021)	38,292