

GREENS (060)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	2,174	2,705	(531)
Due To/From Master/Satellites	8,242	5,120	3,122
Accounts Receivable	197	818	(621)
TOTAL CURRENT ASSETS	10,613	8,643	1,970
Other Assets	226	230	(4)
RESERVES:			
Reserves - Cash	57,672	54,522	3,150
TOTAL RESERVES	57,672	54,522	3,150
TOTAL ASSETS	68,511	63,395	5,116
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	3,220	3,320	(100)
Accounts Payable - Accrued	0	45	(45)
TOTAL CURRENT LIABILITIES	3,220	3,365	(146)
Deferred Income	5,445	5,959	(514)
Total Deferred Income	5,445	5,959	(514)
MEMBERS EQUITY:			
Contributed Capital	859,786	859,786	0
Retained Earnings	(799,941)	(805,716)	5,775
TOTAL MEMBERS EQUITY	59,846	54,070	5,775
TOTAL LIABILITIES AND EQUITY	68,511	63,395	5,116

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
REVENUES:			
Annual Assessments	226,989	227,326	(337)
Late Fee Income	552	200	352
Interest Income - Operating	4	40	(36)
TOTAL REVENUE	227,545	227,566	(21)
OPERATING EXPENSES:			
General and Administrative	64,143	56,326	7,817
Repair and Maintenance	10,402	4,600	5,802
Operating Expense	52,121	53,174	(1,053)
Landscape Maintenance Allocation	96,313	101,212	(4,899)
Building Maintenance Allocation	11,941	12,254	(313)
TOTAL OPERATING EXPENSE	234,920	227,566	7,354
NET OPERATING INCOME	(7,375)	0	(7,375)
NET SURPLUS (DEFICIT)	(7,375)	0	(7,375)

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	54,522
Annual Reserve Assessments	21,231
Interest Income - Reserves	85
TOTAL RESERVES REVENUE	21,316
MAJOR REPAIRS/REPLACEMENTS:	
MR: Exterior Painting	6,450
MR: Pool/Spa/Deck	1,716
TOTAL MAJOR REPAIRS/REPLACEMENTS	8,166
2021 NET INCREASE (DECREASE)	13,150
ADJUSTMENTS	
Transfer to Operating	(10,000)
RESERVES ENDING BALANCE (December 31, 2021)	57,672