

LEGEND (040)

Balance Sheet

As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020	Net Change
ASSETS:			
Operating Cash	26,743	28,278	(1,535)
Due To/From Master/Satellites	5,449	600	4,849
Due From Reserves	2,505	0	2,505
Accounts Receivable	305	0	305
TOTAL CURRENT ASSETS	35,002	28,878	6,125
Other Assets	64	74	(10)
RESERVES:			
Reserves - Cash	124,735	137,833	(13,098)
Due To Operating	(2,505)	0	(2,505)
TOTAL RESERVES	122,230	137,833	(15,603)
TOTAL ASSETS	157,296	166,784	(9,488)
LIABILITIES AND EQUITY:			
Accounts Payable - Trade	2,081	1,019	1,062
Accounts Payable - Accrued	108	0	108
TOTAL CURRENT LIABILITIES	2,188	1,019	1,170
Deferred Income	1,959	2,462	(503)
Total Deferred Income	1,959	2,462	(503)
MEMBERS EQUITY:			
TOTAL MEMBERS EQUITY	153,148	163,304	(10,155)
TOTAL LIABILITIES AND EQUITY	157,296	166,784	(9,488)

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Budget Comparison

For the year ending December 31, 2021

	YTD Actual	YTD Budget	Over (Under) Budget
TOTAL REVENUE	181,479	181,601	(122)
OPERATING EXPENSES:			
General and Administrative	39,135	36,845	2,290
Repair and Maintenance	6,164	6,600	(436)
Operating Expense	32,874	35,778	(2,904)
Landscape Maintenance Allocation	79,229	83,259	(4,030)
Building Maintenance Allocation	18,630	19,119	(489)
TOTAL OPERATING EXPENSE	176,031	181,601	(5,570)
NET OPERATING INCOME	5,448	0	5,448
NET SURPLUS (DEFICIT)	5,448	0	5,448

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Reserves Reconciliation

For the year ending December 31, 2021

	YTD Actual
RESERVES BEGINNING BALANCE (January 1, 2021)	137,833
Annual Reserve Assessments	20,348
Community Enhancement Fee	0
Interest Income - Reserves	195
TOTAL RESERVES REVENUE	20,543
MAJOR REPAIRS/REPLACEMENTS:	
MR: Fencing/Walls	25,615
MR: Pool/Spa/Deck	2,505
MR: Landscape	8,026
TOTAL MAJOR REPAIRS/REPLACEMENTS	36,146
NET INCREASE (DECREASE)	(15,603)
2021 EXPENSE PAID IN 2022	2,505
RESERVES ENDING BALANCE (December 31, 2021)	124,735